

2016 LEELANAU COUNTY TENTATIVE EQUALIZATION RATIOS & ESTIMATED CEV MULTIPLIERS

TOWNSHIP OR CITY	101 AG-REAL TENTATIVE		201 COM-REAL TENTATIVE		301 IND-REAL TENTATIVE		401 RES-REAL TENTATIVE		501 TIMBER/CUTOVER TENTATIVE		601 DEVELOPMENTAL TENTATIVE		PERSONAL PROPERTY TENTATIVE	
	RATIO	MULTIPLIER	RATIO	MULTIPLIER	RATIO	MULTIPLIER	RATIO	MULTIPLIER	RATIO	MULTIPLIER	RATIO	MULTIPLIER	RATIO	MULTIPLIER
BINGHAM	48.89%	1.0228	47.52%	1.0522	49.28%	1.0147	48.85%	1.0236	N/C	N/C	N/C	N/C	50.00%	1.0000
CENTERVILLE	48.86%	1.0234	48.70%	1.0267	N/C	N/C	47.43%	1.0542	N/C	N/C	N/C	N/C	50.00%	1.0000
CLEVELAND	48.47%	1.0316	48.13%	1.0389	51.84%	0.9646	46.34%	1.0790	N/C	N/C	N/C	N/C	50.00%	1.0000
ELMWOOD	48.55%	1.0299	51.55%	0.9700	49.96%	1.0009	49.17%	1.0169	N/C	N/C	N/C	N/C	50.00%	1.0000
EMPIRE	50.55%	0.9892	49.64%	1.0073	49.79%	1.0042	50.63%	0.9876	N/C	N/C	N/C	N/C	50.00%	1.0000
GLEN ARBOR	N/C	N/C	50.87%	0.9829	49.20%	1.0163	48.39%	1.0333	N/C	N/C	N/C	N/C	50.00%	1.0000
KASSON	48.75%	1.0257	50.09%	0.9983	49.72%	1.0057	48.17%	1.0380	N/C	N/C	N/C	N/C	50.00%	1.0000
LEELANAU	49.52%	1.0097	48.28%	1.0357	52.21%	0.9577	47.82%	1.0456	N/C	N/C	N/C	N/C	50.00%	1.0000
LELAND	50.44%	0.9913	47.48%	1.0531	49.17%	1.0170	47.95%	1.0428	N/C	N/C	N/c	N/c	50.00%	1.0000
OLON	47.07%	1.0623	49.79%	1.0043	N/C	N/C	47.45%	1.0538	N/C	N/C	N/C	N/C	50.00%	1.0000
SUTTONS BAY	49.42%	1.0118	52.92%	0.9449	49.53%	1.0095	47.66%	1.0491	N/C	N/C	N/C	N/C	50.00%	1.0000
TRAVERSE CITY	N/C	N/C	50.31%	0.9939	N/C	N/C	45.71%	1.0939	N/C	N/C	N/C	N/C	50.00%	1.0000

RATIO: Average ratio of assessed value to true cash value.
 MULTIPLIER: Multiplier (equalization factor) necessary to raise or lower assessed value to equalized value.
 EQUALIZED VALUE: Fifty percent (50%) of true cash value.
 N/C: No parcels in this classification

Publication of this report, with tentative multipliers, does not take into consideration any current reassessment programs being undertaken by the local units to eliminate factors. All assessment changes made at the local level will be considered before the adoption of the final equalization report in April. Boards of Review for the townships have public meetings beginning March 08, 2016. City of Traverse City Board of Review public meetings begin March 08, 2016. Prepared and published in accordance with Act #165 of 1971. Being Section 211.34a of Michigan General Property Tax Law. P.A. 114 of 1979 requires equalization by 7 separate classifications.

Laurie A Spencer
 Equalization Director