

**ARTICLES OF INCORPORATION  
OF  
LEELANAU COUNTY LAND BANK FAST TRACK AUTHORITY**

Incorporated under the laws of the State of Michigan

**ARTICLE ONE  
NAME, LOCATION AND OFFICES**

The name of this corporation shall be Leelanau County Land Bank Fast Track Authority (hereinafter referred to as the "Corporation"). The Corporation may also elect to be identified simply as the Leelanau County Land Bank.

The Corporation shall maintain an office in the State of Michigan, and shall have an agent whose address is 8527 E. Government Center Dr., Suttons Bay MI 49682. The initial agent of the Corporation shall be the County Treasurer, Leelanau County, Michigan.

The principal office of the Corporation shall be located at 8527 E. Government Center Dr., Suttons Bay MI 49682. The Corporation may have other offices at such place or places, within the State of Michigan, as the Board of Directors may determine from time to time or the affairs of the Corporation may require or make desirable.

**ARTICLE TWO  
PUBLIC BODY CORPORATE**

The Corporation shall be organized and operated as a land bank authority under the provisions, of the Michigan Land Bank Fast Track Act, 2003 P.A. 258, 124.751 (the "Land Bank Act") and the Intergovernmental Agreement by and between the Michigan Land Bank Fast Track Authority and the Treasurer of the County of Leelanau, Michigan, dated August 25, 2008 (hereinafter referred to as the "Intergovernmental Agreement").

The Corporation shall have all of the powers, duties, functions, rights, privileges, immunities, and responsibilities of a county land bank fast track authority pursuant to the Land Bank Act, and the Intergovernmental Agreement. The Corporation is created to acquire, assemble, dispose of, and quiet title to property located in the County of Leelanau, to provide for financing of the acquisition, assembly, disposition, and quieting of title to such property, and to exercise other powers granted to an authority under the Land Bank Act.

**ARTICLE THREE  
BOARD OF DIRECTORS**

The Corporation is a Michigan authority governed by a Board of Directors. The Corporation shall be financed in accordance with the provisions of the Land Bank Act and the Intergovernmental Agreement. The Corporation shall be governed by its articles of incorporation and its bylaws. The number of Directors of the Corporation and method of appointment shall be as set out in the bylaws.

**ARTICLE FOUR  
DISSOLUTION OF CORPORATION**

The Corporation shall exist for an initial term of five (5) years, and after that until either terminated by joint action of the Michigan Land Bank Fast Track Authority, the Treasurer of Leelanau County, and the Board of Commissioners of Leelanau County, or by the withdrawal of a party to the Intergovernmental Agreement. Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the Corporation, distribute all assets of the Corporation exclusively to Leelanau County, Michigan and to such other local units of government as may be required pursuant to interlocal agreements entered into by the Corporation and such other local units of government.

**ARTICLE FIVE  
AMENDMENTS**

These Articles of Incorporation may be amended or repealed by a majority vote of the Directors of the Corporation present at a meeting at which a quorum is present; provided, however, that the Board of Directors shall have no power or authority to make any changes which would be inconsistent with the Land Bank Act or the Intergovernmental Agreement.

**ARTICLE SIX  
FILING**

These Articles of Incorporation, pursuant to and in accordance with the Intergovernmental Agreement, are filed by:

Leelanau County Treasurer  
Leelanau County, Michigan  
8527 E. Government Center Dr., Suite 104  
Suttons Bay MI 49682  
231-256-9838

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Chelly Roush, Treasurer  
Leelanau County, Michigan