Leelanau County Government Center

Leelanau County Land Bank Authority (LC-LBA)

Website: http://www.leelanau.cc/landbank.asp

8527 E. Government Center Dr.
Suttons Bay MI 49682 231-256-9838

NOTICE OF MEETING

The Leelanau County Land Bank Authority (LC-LBA) will meet

On Tuesday, October 18th, 2016 at 9:00 am

The Leelanau County Government Center

DRAFT AGENDA

Members
Treasurer John A. Gallagher III – Chair
Trudy Galla, Secretary
Chet Janik, Treasurer
Peachy Rentenbach
Mark Walter
Karen Zemaitis
Bud Welch

PLEASE TURN OFF ALL CELL PHONES

PLEDGE OF ALLEGIANCE

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES: September 20, and September 27 *pgs 2-8*

PUBLIC COMMENT

- **UNFINISHED BUSINESS**
  1. **TIF on Land Bank properties.** *pgs 9-10*

- **DISCUSSION/ ACTION ITEMS**
  1. **2017 Budget Worksheets.** *pgs 11-12*
  2. **Board Appointments.** *pg 13*
  3. **Discuss title work on future Land Bank properties.**

CLAIMS & ACCOUNTS

POST AUDIT

CORRESPONDENCE/COMMUNICATION ITEMS

PUBLIC COMMENT

MEMBER COMMENTS

CHAIRPERSON COMMENTS

ADJOURN

A regular meeting of the Leelanau County Land Bank Authority was held on Tuesday September 20, 2016 at the Government Center.

Call to Order: Meeting was called to order by Chairman Gallagher at 9:00 am who led the Pledge of Allegiance.

Roll Call
Members Present: J. Gallagher, T. Galla, C. Janik, M. Walter, B. Welch, K. Zemaitis
Members Excused: C. Rentenbach
Public Present: J. Hawkins, M. Witkowski, K. Egan, D. Wells

Approval of Agenda
It was moved by Zemaitis, seconded by Janik to approve the agenda as presented. Motion carried 6-0.

Approval of August 3, 2016 Minutes
It was moved by Zemaitis, seconded by Walter to approve the minutes as presented. Motion carried 6-0.

Public Comment - None

Unfinished Business

1. Timberlee Update

Gallagher said one of the discussion action items is the addendum to the purchase agreement – will get into that in more detail. As an update, he has worked very closely with Mr. Brick and Marty Spaulding, the Treasurer's title agent, to wrap this Timberlee project up. As this is a foreclosed piece of property and as we found out that the previous owner had actually purchased it on foreclosure, we have been doing a lot of additional work to make sure we can get title commitment. Spalding has been very helpful in communicating with Grand Traverse Title and our realtor. He had no reason to, but has been very generous with his time. In addition to that, yesterday with working Mr. Brick on clarifying the last few issues, we're still on pace for closing the 23rd. Janik asked if that was this week and Gallagher confirmed and said it's still moving forward.

2. Round-one auction update

Gallagher gave a sales breakdown for round 1 showing each of the parcels that we took to the auction, the minimum bid which was base tax and then respective summer tax, and then next column would be amount of winning bid. Leelanau County did very well, total minimum bid of $34,000 and total sales of $136,000, so we cleared $100,000 in the first round. What we have left are a few of those odd lots, and the Maple City property that are going to be bundled together in the 2nd round. There is a performance bond on this bundled property that the Maple City property has to be demolished to protect not only the residents of Maple City but the county from having to foreclose on it in future years if somebody buys it in speculation or tries to flip it and is unsuccessful. Gallagher was fairly confident that 2nd option will not have any buyers and the county will end up with these properties later this fall which we can meet in November/December and have future discussions on how we wish to proceed in bringing it forward to the county board of commissioners.

3. Financial Review

Gallagher said next documents are current revenue and expense sheets, showing where we are at this time of year. Still in collection so do not have all revenues in from townships but year-to-date as of

August 31 have $1,600 in TIF, made $91.83 in interest, we've expended $17 in recording fees, $5226.92 was to repay the foreclosure fund to clear that out. We've had $78.72 in office operating, $1801.25 for contractual services for ET, and $104 for printing/publishing. That is your year-to-date financials.

Galla asked about the $30,000 in sale of assets and what that number was. Gallagher said it was a proposed budget amount put in for 2016, we weren't sure if, in fact, we were going to be selling Timberlee parcels separately or as a whole but we knew we would be selling something so we put some revenue in there. But, as we have come to a close this week, we will have closing amount of Timberlee properties will be receipted into that line item for 2016.

Gallagher reviewed the Trial Balance, another way to look at the financials – same information just different format. Galla questioned page 10 on the packet, and asked what the land held for resale was. Gallagher said it was the Timberlee property. Janik noted it was the $26,203.28. Galla said she had a question on it and said we paid that amount when we got the property. She said she has asked this question a lot, but wanted to go back and discuss it. The motion at the County Board meeting was that that had to be completed and we did pay the county that amount. So, wouldn't that be off our books now? Galla said she brought it up at the August 3 meeting of what we actually owe when we sell these Timberlee properties and Gallagher replied that Elmwood Township was billed back an amount and we had an amount owed. Gallagher said that is an asset. Galla replied that exact amount is the amount that we paid. Gallagher said correct, that is an asset. Walter asked about debit. Gallagher said it is an asset held for resale, an asset on our books. Galla said you are stating it is worth that amount of money and Gallagher replied, correct, we hold it as cash value. So, Galla said, when we sell it for whatever we sell it for, we are adjusting that. Gallagher confirmed. He said line item 085 is an asset, not a liability. Galla then asked how is it listed on our book because at the August 3 meeting you said we still owed about $26,400 back to the Delinquent fund on this property. That's what Galla is trying to get clear on and we have had this discussion several times but she was still questioning it because we basically bought that property from the county and we paid that $26,203.28 but when we discussed this at the last meeting, Gallagher's answer to all of us was $26,400/$26,300 was billed to the township and the Land Bank also has to pay about the same amount to the delinquent fund. Gallagher said Galla was correct. Galla questioned why we are paying anything. Gallagher agreed Galla was correct that we did pay this. This here would show any liability as a credit. We have paid that back. The charge back that he is doing to Elmwood is taking care of that amount that is owed in the amount of $26,400. Galla asked what that was for and Gallagher said it was special assessment and that is what is still outstanding. Galla noted we do not have anything on our books that we owe back to the delinquent fund. Gallagher said the Land Bank does not.

Janik commented that Gallagher said the township still owes money and Gallagher replied the township owes the delinquent tax revolving fund money for this property. Janik asked if it was special assessment and Gallagher confirmed and said it was $26,400. Janik asked when they will pay. Gallagher said he believed they paid the base amount but are arguing the interest. What we have on our books right here, the land bank authority has paid, in 2013, in cash, that's what we have as an asset on our books. There will be no repayment.

Janik said, in simple terms, if sale goes through next month, these numbers will change. Gallagher said the $26,203.28 will be credited off since we no longer have that property and our cash will go up.

Gallagher apologized to Galla if he misspoke. Galla said she wanted to make sure we had that correct.

Discussion/Action Items

1. 2017 Budget Worksheets

Gallagher said the 1st page we would look at revenue at the top. Deferred revenue is going to be zero for next year. Balance brought forward is going to be zero, tax revenue TIF, line item 402, is going to be higher because we are going to be selling the Timberlee property. However, we are going to have some properties that will roll off the tax rolls. He does propose we increase this to $7,500.

Galla asked about the $6500 in there now and if it was mainly the M-22 property we sold and we are still collecting on that. Gallagher replied we sold that in 2014 and that is just starting to kick in. Yes, it's 2014, 2015 and we will have it till 2020. Galla asked about the homes that we did through housing, are we still in the 5 year period for TIF. Gallagher said most of those will come off in 2017/2018 so we have a couple more years on those. Gallagher has assessors keeping track of that it is in the legal description. Gallagher didn't have it all of that information in front of him to give an exact based on what the taxable amount is, and how the assessors calculated, it's hard to calculate what our TIF is going to be. Galla said she would be interested in seeing what parcels we still have, throughout the county, and how many years are left with the TIF. Fairly simple report to kick out so we can see the parcels. Gallagher said he has distributed it before, he would just have to add a column to it. Galla suggested adding how many years are left and we know what we have to work with the next few years. Gallagher said he would try to do that by next meeting.

Gallagher said we are going to see an increase in TIF revenue, unless we get into a project in 2017, we can always do a budget amendment but for right now, he thought we should leave grant revenue at zero unless this board has any other suggestions. If we are successful, for example, in acquiring the Maple City property and able to seek grant funds, at that time do a budget amendment for grant revenue rather than putting cart before the horse.

Gallagher reviewed remaining line items:
Interest – easily push that up to $125, we are going to have more cash available next year.
Miscellaneous reimbursement – zero.
Sale of asset – would suggest zero. At the end of next week, if sale goes through, will have zero.
Cash over/short – zero
Sale proceeds – zero.
Expenses
Brownfield site costs – site specific but if we get into a project next year we do a brownfield plan on, we do a budget amendment at that time, leave it at zero for now.
Bank charges – leave at $10.
Recording fees have increased to $30 per occurrence. If land bank acquires some of these properties, say there are 5 remaining, leaving at $150 would be enough to transfer the properties from county to land bank in 2017.
Property tax expense – should not ever be paying property tax expense.
Debt payment – we are debt free.
Zemaitis questioned if that should be zero and Gallagher confirmed.

Galla asked about the recording fees and if it is a county charge when the county transfers property to the land bank. Gallagher said it would be, but if we record any transfers after that it is our cost. Galla asked if he meant when we sell them out of the land bank and Gallagher confirmed. Galla confirmed the actual cost from county to land bank is from the treasurer's office and Gallagher said yes.

Foreclosed parcel expense – usually how land bank acquires the property and pays back taxes with minimum bid. Gallagher suggested leaving it like it is until we can identify parcels. Walter felt an amendment would be fine to do, if needed. This item left at zero.
Office operating left at $200.
Postage left at $50.
Attorney fees left at $1,500
Contractual services – bring down to zero.
Membership and Dues – Gallagher reported he has been paying the land bank dues for the county treasurer out of the county treasurer budget, part of the county treasurer's office. He pays the 516, it is part of his foreclosure operation. Members agreed there was no need for Membership dues on the 2017 budget.
Bank charges – redundant, zero.
Travel – when Gallagher goes to conferences, he does not charge land bank. Zemaitis said in the past when members went to conferences, there were costs. Members felt it should be left at $1,000
Contingency – leave at zero.
Printing & Publishing – leave at $500
Property tax – redundant, zero
Copy charges – zero
Education leave at $500
Contribution to other agency – leave at zero
Capital outlay – leave at zero
Debt repayment – leave at zero.
Gallagher said he was going to retire some of the line items.

Gallagher asked if there was anything else that we should be budgeting for. Galla asked about a line item for maintenance for foreclosed properties. Perhaps we should have some costs for mowing, boarding up buildings, posting signs, taking down trees, utilities turned off, etc. We might have some expenses if we acquire properties with structures on them and she did not see a line item for that. We have the Foreclosed Parcel Expense but nothing for maintenance. And, bottom line, does this budget balance with all these changes that Gallagher just suggested. Gallagher said he would have to bring fund balance forward. Galla asked if Gallagher was planning on redoing and bringing back next month for approval. Gallagher said yes, or board could approve chair to finish these adjustments with the recommendation that any deficit to come from the fund balance, or with the final presentation to be held before us next month.

Galla said she would just as soon see a clean copy of it, see all the numbers and bottom line numbers before we approve it, plus Gallagher mentioned retiring some of the numbers. Gallagher replied he would take care of this and bring back next month.

2. Addendum to Purchase Agreement – Timberlee

Gallagher referenced page 13 and said on behalf of this board and contingent on this board's approval, he signed an addendum that allowed for closing date to be on or before 9/23. As they stated, their 1st purchase agreement expired the 9th. To keep this engagement moving forward and absent any other offer, he wanted to bring this before the Land Bank to get concurrence and to get approval to go ahead, retroactively.

Janik asked if this would close on Friday. Gallagher replied everything seems to be going forward and Mr. Brick has not eluded to anything contrary. Last night they were discussing just issues pertaining to

the Timberlee beach club and tennis courts. Gallagher was just getting information. Janik asked if they were members. Gallagher said, no. It would just be an option for them to become members and he was asking how that would transpire. Janik said he could respond to that personally, there is an upfront fee if you want to be a voting member or just seasonal member.

Gallagher asked to recognize board chair signature on addendum, signed September 9, 2016, for closing on or before September 23.

It was moved by Janik, seconded by Walter, to acknowledge and concur with Chairman Gallagher's signature on the addendum, signed September 9, 2016 with a closing date on or before September 23, 2016.

Zemaitis asked of date of August 8 and Gallagher said that was original purchase agreement date.

Motion carried 6-0.

Claims & Accounts / Post Audit - None
Correspondence / Communication Items - None
Public Comment - None

Member Comments / Chairperson Comments - None

Adjourn - Meeting adjourned at 9:37 am.

DRAFT

A special meeting of the Leelanau County Land Bank Authority was held on Tuesday, September 27 at 9:30 am at the Leelanau County Government Center.

Call to Order: Meeting called to order at 9:30 am by Chairman Gallagher, who led the Pledge of Allegiance.

Roll Call:

Members Present:	J. Gallagher, T. Galla, C. Janik, C. Rentenbach, B. Welch, K. Zemaitis
Members Excused:	M. Walter
Public Present:	J. Zywicki

Approval of Agenda

It was moved by Janik, seconded by Rentenbach, to approve the agenda as presented. Carried 6-0.

Public Comment - none

Unfinished Business - none

Discussion/Action Items

1. Review of Timberlee Addendum

Gallagher said at this time, we've been asked to review a 2nd addendum to the purchase agreement for the Timberwoods Drive. They wish to have inspection period extended for addition 30 days to October 21, and for inspection of the title issues including beach access and whether roads are public or private and other buildability issues, with closing date on or before November 7, 2016. That is question before this board at this time. The discussions Gallagher had with Mr. Brick, is there are unresolved concerns that we were not able to close before the September 23 closing date that we had agreed to on the 1st addendum. Gallagher had tried to reach out to the title agent, Marty Spaulding, who is kind of the treasurer's foreclosing title agent and we've worked with them on some outstanding issues on the deed, which included clear title but we weren't able to answer these 2 outstanding issues.

Janik said he was confused. It's simple, the roads are private - that's well known. The signs all say private road there. The beach access is black and white, you have an option to join. So, Janik was not sure what type of information they couldn't get simply by looking at a map or making a simple phone call. He asked Gallagher if there was more to this. He could see the buildability part – that he could understand. Gallagher said his response what that he was not sure if they were trying to exercise a development access or a per lot access. Janik said if they just went into the Register of Deeds office it has a map of which properties are eligible for access to the beach. These seem like simple questions, and very easy to get answers to. Gallagher said he was assured by Mr. Brick that we don't have any standing offers outside this.

Janik wondered if there was something else going on with the buyer that we are not aware of. He could see the buildability issue. The roads and beach access are black and white. Gallagher remarked that he thought the title issue took up more time than anticipated because in our discovery we found out that the prior owner had acquired property through foreclosure, also. Janik thought that may be the real issue. Gallagher added that we have title commitment now and he did not perceive any other concerns, but wanted to bring before this board for consideration.

DRAFT

Galla said she had a comment on the title work and something we could consider in the future. Quite a few years ago, we used to get title work ourselves for the Land Bank when properties came into the Land Bank. One she recalled very clearly was one in Leland where there was a 1/13 interest in water property, so getting the title work early showed us how that property was lost. We were able to look back and see whose property it should have gone to, and that helped in selling that property. She, as one member, would like to see us go back to getting the title work and then including whatever that cost is, a few hundred bucks or so, in the sale of the property, so we know up front what we're dealing with and we can tell a potential buyer as well and give them a copy of the title work. It's not that expensive and it just behooves us to get that done. Janik agreed. Zemaitis said she also recalled that 1/13 interest lot and it was very helpful on that piece of property. Janik added that if he was a potential buyer on a piece of property, he would certainly be very grateful to have that.

Galla felt we should consider this in the future, as soon as we get properties, get the title work ordered and then take a look at it at the next meeting or however long it takes to get it back. Janik felt it made sense and asked Gallagher to put it on the October agenda.

Janik remarked the buyer wants to extend the inspection to Oct 21 and the closing to November 7 so they basically want an extension to November 7.

It was moved by Janik, seconded by Zemaitis, to approve an extension to the purchase agreement up to November 7.

Galla noted that yesterday she had mentioned to Gallagher this Addendum needs to be #2, as we already approved an Addendum #1.

Janik amended the motion to add that this is Addendum #2 and Zemaitis concurred.
On a voice vote, the motion carried 6-0.

Claims & Accounts / Post Audit - none

Correspondence/Communication Items - none

Public Comment - none

Member/Chair Comments
Gallagher handed out a sheet he got this morning, for round 2 of the auction. One lot sold in round 2, Suttons Bay property - the old railroad corridor. It's a small parcel that is left over from the side lot when the railroad came through. (Sold for $796.86). Someone come through at 2nd auction and purchased that piece of property, but Gallagher was not sure who the purchaser was. Gallagher did have one neighbor call him with interest in acquiring that property, and Gallagher was hopeful that is who got it. It looks like we still have the Maple City property and the road and the 2 odd shaped lots in Leelanau Township. Welch asked if one was landlocked and Gallagher said yes, and one is a turn-around 'S' shape.

Adjourn
Motion by Zemaitis, seconded by Janik to adjourn. Meeting adjourned at 9:44 am.

DRAFT

Leelanau Land Bank Authority Sold Parcel List

UNIT	Back Taxes	Parcel ID	Address	Sold	5/50% Expiration	New Parcel ID
Bingham	679.88	001-015-014-10	S. Forthill Dr.	$2.00		NOT TIF PARCEL (ROAD)
Bingham	10838.01	001-033-021-10	7665 S. West-Bay Shore Dr.	$167,839.07	12/31/2019	001-956-001-00
Centerville	$822.80	002-450-117-00	E. Horn Beam Ct.	$2,700.00	10/5/2016	002-956-002-00
Centerville	$766.24	002-007-018-00	E. Eitzen Rd.	$3,100.00	10/5/2016	002-956-001-00
Centerville	$983.51	002-500-028-00	S. Green Ct.	$8,000.00	11/15/2015	002-956-003-00
Elmwood	$28,143.42	004-113-027-10	E. Timberwoods Dr.	$35,000.00	8/21/2017	004-956-001-00
Elmwood	$2,083.36	004-004-001-15	S. Southview Ln.	$6,050.00	12/18/2018	004-956-004-00
Elmwood	SOM	004-005-004-00	E Lakeview Hills Rd.	$2,800.00	12/20/2017	004-956-002-(SOM
Elmwood	$6,369.31	004-124-003-05	E. Timberwoods Dr.	$7,800.00	10/5/2016	004-956-003-00
Solon	$963.60	010-005-018-10	S. Schomberg Rd.	$3,000.00	9/25/2018	010-956-001-00
Kasson	$2,522.92	007-006-018-00	W. Burdickville Rd.	$3,000.00	6/29/2017	007-956-002-00
Kasson	$602.82	007-029-007-00	S. Fritz Rd.	$1,153.08	7/1/2016	007-956-001-00
Leland	$677.48	009-790-013-01	N. McLeod Dr.	$10,250.00	10/16/2016	009-956-001-00
Suttons Bay	$1,804.69	011-010-004-00	N. West-Bay Shore Dr.	$8,297.00	12/18/2018	011-010-004-00
Suttons Bay	$3,168.22	011-642-011-30	3145 N. West-Bay Shore Dr.	$5,000.00	7/28/2018	NA
SB Village	$5,301.31	043-821-019-01	N. West-Bay Shore Dr.	$6,400.00	11/7/2018	043-821-019-01
NP Village		042-200-064-00	187 S West Street		11/5/2017	
NP Village		042-200-065-00	183 S West Street		9/14/2017	
SB Village		043-829-010-03	401 W Broadway Street		12/15/2016	
SB Village		043-829-010-02	411 W Broadway Street		12/14/2015	
SB Village		043-829-010-01	417 W Broadway Street		1/11/2016	

State LBA	State of Michigan Land Bank Fast Track Autority PO Box 30766 Lansing, MI 48909

2017 PROPOSED TO ADOPT

Leelanau County Land Bank Authority

Period Ending Date: December 31, 2017

Fund 101 General Fund - Land Bank

Department

Account Number / Account Name	2014 Audited	2015 Audited	2016 Year-to-date	2016 Adopted Budget	2016 Amended Budget	2017 Proposed Budget	BOC Changes	Proposed to Adopt
Fund 101 General Fund - Land Bank								
Fiscal Year 2016								
Revenues								
000000-339.000 Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-401.000 Balance brought forward	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-402.000 Tax Revenue - TIF	7,210.35	6,650.38	2,539.56	6,500.00	6,500.00	6,500.00	6,500.00	7,500.00
000000-539.000 Grant Revenue	42,390.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-599.000 Contribution from County	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-664.000 Interest	111.28	115.36	91.83	30.00	30.00	30.00	115.00	125.00
000000-669.000 Misc Reimbursements	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-673.000 Sale of Asset	158,154.96	0.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00	0.00
000000-694.000 Cash over/short	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-698.000 Sale proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenues Total	**208,367.46**	**6,765.74**	**2,631.39**	**36,530.00**	**36,530.00**	**36,530.00**	**36,615.00**	**7,625.00**
Expenses								
000000-802.000 Brownfield Site Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-810.000 Bank Charges	0.00	0.00	0.00	10.00	10.00	10.00	10.00	10.00
000000-815.000 Recording Fees	31.00	0.00	17.00	150.00	150.00	150.00	150.00	150.00
000000-929.000 Property Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000000-990.000 Debt Payment	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	0.00
000000-991.000 Foreclosed Parcel Expense	0.00	0.00	5,226.92	0.00	0.00	0.00	0.00	0.00
100101-727.000 Office Operating	0.00	0.00	78.72	200.00	200.00	200.00	200.00	200.00
100101-728.000 Postage	0.00	19.99	0.00	50.00	50.00	50.00	50.00	50.00

2017 PROPOSED TO ADOPT

Leelanau County Land Bank Authority

Period Ending Date: December 31, 2017

Fund 101 General Fund - Land Bank

Department 100101 Land Bank Board

Account Number / Account Name	2014 Audited	2015 Audited	2016 Year-to-date	2016 Adopted Budget	2016 Amended Budget	2017 Proposed Budget	BOC Changes	Proposed to Adopt
100101-800.000 Attorney Fees	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
100101-801.000 Contractual Services	50,681.01	8,392.27	1,801.25	15,000.00	15,000.00	15,000.00	15,000.00	0.00
100101-807.000 Membership and Dues	0.00	0.00	0.00	250.00	250.00	250.00	250.00	0.00
100101-860.000 Travel	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
100101-891.000 Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
100101-900.000 Printing & Publishing	0.00	0.00	104.00	500.00	500.00	500.00	500.00	500.00
100101-960.000 Education	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
100101-970.000 Capital Outlay > $5,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses Total	**50,712.01**	**8,412.26**	**7,227.89**	**24,160.00**	**19,160.00**	**24,160.00**	**19,160.00**	**3,910.00**
	157,655.45	**-1,646.52**	**-4,596.50**	**12,370.00**	**17,370.00**	**12,370.00**	**17,455.00**	**3,715.00**
Revenues Total	**208,367.46**	**6,765.74**	**2,631.39**	**36,530.00**	**36,530.00**	**36,530.00**	**36,615.00**	**7,625.00**
Expenses Fund Total	**50,712.01**	**8,412.26**	**7,227.89**	**24,160.00**	**19,160.00**	**24,160.00**	**19,160.00**	**3,910.00**
Net (Rev/Exp)	**157,655.45**	**-1,646.52**	**-4,596.50**	**12,370.00**	**17,370.00**	**12,370.00**	**17,455.00**	**3,715.00**
Grand Total for Revenues	**208,367.46**	**6,765.74**	**2,631.39**	**36,530.00**	**36,530.00**	**36,530.00**	**36,615.00**	**7,625.00**
Grand Total for Expenses	**50,712.01**	**8,412.26**	**7,227.89**	**24,160.00**	**19,160.00**	**24,160.00**	**19,160.00**	**3,910.00**
Grand Total Net Rev/Exp	**157,655.45**	**-1,646.52**	**-4,596.50**	**12,370.00**	**17,370.00**	**12,370.00**	**17,455.00**	**3,715.00**

LAND BANK FAST TRACK AUTHORITY (LBA)

SEVEN MEMBERS / THREE-YEAR TERMS

Contact: John A. Gallagher III, Leelanau County Treasurer
8527 E. Government Center Drive, Suttons Bay, MI 49682
231-256-9838

Meets on the 3rd Tuesday of every month at 8:30 a.m. at the above location.

A Land Bank Authority is a public authority created to efficiently acquire, hold, manage, and develop tax-foreclosed property, as well as other vacant, blighted, obsolete and abandoned properties. Among its functions, a Land Bank can help facilitate use and development of property, establish "clear title" on properties it acquires, borrow money, and issue tax-exempt financing.

Membership	Appointed	Expiration		Applicants
Commissioner Rentenbach	01/2015	Annually		Frank Goodroe *(also serves on BRA)*
John A. Gallagher III *(Treasurer)*	01/2013	n/a		
Chet Janik *(County Administrator)*	05/2012	n/a		
Trudy Galla *(Planning & Comm. Director)*	2008	n/a		
F. (Bud) Welch *(also serves on BRA)*	01/2016	12/2018		
Mark Walter *(also serves on BRA & Veterans Affairs)*	01/2009	12/2016		
Karen Zemaitis *(also serves on BRA)*	01/2015	12/2017		

NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY (CMH)

TWO MEMBERS / THREE-YEAR TERMS (Term expires March 31.)

Contact: Karl Kovacs/Deb Lavender
105 Hall St., Traverse City, MI 49684
231-922-4850

Meets on the 3rd Thursday of every month at 3:45 p.m. at various locations throughout the region.

This Authority will provide a comprehensive array of mental health services appropriate to the conditions of individuals within the geographic service area (Crawford, Grand Traverse, Leelanau, Missaukee, Roscommon and Wexford Counties). One Commissioner and one at-large citizen from Leelanau County will serve on this board.

Membership	Appointed	Expiration		Applicants
Commissioner Wessell	01/2015	Annually		Gwenne Allgaier *(also serves on NMRE)*
Betty Bushey	02/2015	03/2018		Marge McCulloch *(also serves on BOH)*
				Amanda Elliott

DRAFT